

(d)(4)(C) Pooled Trusts for disabled clients, and elder clients who need nursing home care in Massachusetts and Connecticut

Reasons to consider a self-settled pooled trust account for a disabled client or an elder client who needs Medicaid eligibility for nursing home care:

- services;
- administrative fees that may be comparable or lower than commercial trust departments;
- small or large accounts benefit from having the pooled trust manage investment funds;
- administrative staff responsible to distribute trust funds to vendors, in compliance with Medicaid rules;
- staff provides objective oversight, to ensure your funds are properly managed and distributed;
- staff has experience working with individuals with disabilities, and their representatives.







When comparing pooled trust providers, consider:

- How long has the pooled trust been in existence?
- Board of Directors? What are the Board committees? Who is on the Board?
- How many Beneficiaries? total value of assets in the trust? Who holds the funds?
- the investment policy? investment history? oversight is provided by the pooled trust administrator?
- enrollment and ongoing administrative/investment fees?
- Is the pooled trust administrator knowledgeable about rules and regulations governing the disbursements of funds from a Special Needs Trust, to protect SSI or Medicaid eligibility?
- What is the decision-making process for disbursements?
- What is the process of requesting disbursements? What is the timeframe for disbursements?
- Is a credit card option available for disbursements?
- How accessible is the information about your pooled trust account?
- What happens to remaining funds upon the death of the Beneficiary? account close out costs?









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Number of Beneficiaries / \$ Amount of Assets in millions Funds Held by:	Name of Pooled Trust Address and Phone	Minimum Account Size	Intake Fee to enroll the applicant	Annual Fee	Are there any other Fees?
 Berkshire County ARC Special Needs Pooled Trust (BCARC) Berkshire County Arc PO Box 2, Pittsfield, MA 01202 (413) 499-4241 ext. 266 (395 South Street, Pittsfield, MA 01201)	178 Beneficiaries \$9.7 million assets Berkshire Bank Established: 2002	\$7,500 negotiable	\$500 non-refundable \$600 if a POA or guardian involved	2.2% \$250 minimum.	Income Tax Prep \$200 / yr. \$100 when account is closed
 The Arc Bristol County Bristol County ARC Pooled Trust 141 Park Street Attleboro, MA 02703 (508) 226-1445	168 Beneficiaries \$11.7 million assets Bristol County Savings Bank	\$5,000 Waived in hardship cases	\$475 \$575 if POA or Guardian	\$250 minimum or 2.5% of sub account value	\$150 Income Tax prep if applicable.
 CCT Commonwealth Community Trust P.O Box 29408 Richmond, VA 23242 (804) 740-6039	Over 1,700 Beneficiaries and \$70 million assets True Link Financial Inc.	\$5,000	\$1,550	.5% to CCT .34% to True Link	\$150/year Record keeping fee \$100/year Trustee Fee
 Guardian Community Trust One Elm Square, Suite 2D, Andover, MA 01810 (978) 775-3500	850 Beneficiaries \$60 million assets Wilmington Trust	No Minimum	No Intake or Application Fee	3% <\$80 K 2.5% <\$120 K 1.75% <\$200 K 1.25% >\$200 K	Closing fee \$1,000; Tax Prep: \$150/yr.
 PLAN of Connecticut Planned Lifetime Assistance Network of Connecticut, Inc., P.O. Box 290937 Wethersfield CT 06129 (860) 523-4951	793 Beneficiaries \$9 million assets Morgan Stanley- Bank of America	\$1,000 or \$75/month recurring funding	\$1,050 for 1 client/trust; \$1,350 for 2 clients/trusts	\$75 / quarter .25% (25 basis points) to broker, for securities transactions	Tax preparation and probate account fees; \$300 for closing
 PLAN of Mass & RI MARC Special Needs Trust 859 Willard St, Suite 110 Quincy, MA. 02169 (617) 244-5552	814 Beneficiaries \$56.2 million assets Webster Bank Private Bank	No Minimum	\$600 \$750 if enrollment involve POA or Guardian	3% \$500 minimum	Tax prep: \$204/year; \$500 closing costs fee

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Name of Pooled Trust	Are disbursement checks issued by Trust staff?	Turnaround time to pay invoices	Does the Trust provide Social Work Services?	Can the Trust be listed as a Contingent Beneficiary by an Estate or another Trust?	% of remainder funds kept by Trust before Medicaid Estate Recovery
 Berkshire County ARC Special Needs Pooled Trust (BCARC)	Berkshire Bank pays the check as directed by ARC.	7 – 10 days. Shorter for emergency requests	Yes, Social Work services are available. Cost:	Yes, after review of Trust counsel.	5% if closed in years 1-2; 20% after 2 years
 Bristol County ARC Pooled Trust	Yes.	5 – 7 business days	No. \$600.00 admin fee if report to govt agencies needed.	Yes, if an account is already funded.	5% if closed in year 1 or year 2 25% year 3 and after
 Commonwealth Community Trust (CCT)	No – issued by True Link Financial	10 days	No – we engage third party case management services	Yes.	0% if Medicaid Recovery does not exceed the remainder
 Guardian Community Trust	Bank delivers disbursements to Trust, then mailed from Trust office	2 - 4 days; 24-hrs. in emergency	Social Work visits and phone calls provided at no extra charge	Yes.	5% Year 1 10% Yr. 2 15% after year 3.
 PLAN of CT Pooled Trust	Checks issued by PLAN of CT	1 – 3 days	Free initial outreach home visit. \$60/hour after account established.	No. Exceptions only if approved by legal counsel and trust committee	None.
 PLAN of Mass & RI MARS Special Needs Trust	Checks issued by trust.	5 – 10 business days; 24 hours if emergency request	Yes.	Yes. Call for language to include in documents.	10% if closed during year 1 or year 2; 20% after 2 years

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